Hardev Singh Arshi Ex-M.L.A.

3, Tagore Nagar, Dr, Mela Ram Road, Bathinda. 0164-2239238 098143-03738

Dated: 14/04/07

Subject:

Reg: The Punjab Co-Operative House Building Society Limited, Mohali.

Dear

I would like to bring into your notice the following information/facts about the news in the press in connection with the Punjab Co-Operative House Building Society Limited, Mohali, whose members are only MPs/MLAs or the Ex-MP/Ex-MLA. The land of the society has been sold to the THDC (Tata House Development Company) and HASH (Hash Builders Private Limited) under an agreement. I am a member of the society and not holding any post of the office bearer of the society.

The above society was established on 23.04.1998 with Registration iso.2043. The society has about 100 members. All the members relate to mostly all the parties representing in the then Punjab Vidhan Sabha. The Chairman of the society is S. Charanjit Singh Atwal, Deputy Speaker, Lok Sabha.

In the beginning, the society tried to get the land from Punjab Govt. through PUDA and perhaps the Govt. gave its consent for the same at one stage, but some members including me strictly opposed the proposal. I got my advance money of Rs.50,000/- refunded from the society under protest.

Then the society rejected the proposal of getting land from the Govt, and it was decided that private land would be purchased for the purpose. The society purchased land measuring 21.2 acres in different phases in Village Kansal Tehsil Kharar District Ropar (Now Mohali). The land was

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purchased at the prevailing market rate at that time and the sale deeds were got registered on the full amount paid to land owners.

- The plots measuring 500 sq. yards and 1000 sq. yards were proposed, the cost of which was fixed as Rs.6.50 Lacs (5.00+1.50) and Rs. 13.00 Lacs (10.00+3.00) respectively. I borrowed Rs.5.50 lacs from my close friend through cheques/demand drafts. The same has been repaid to him on 03 March 2007.
- As per officer bearers of the society, the society applied for permission for the construction of houses to PUDA but the PUDA asked for a heavy amount per plot with the condition that the plots will be re-sold further only to the MLA's and the society did not agree with the proposal of the PUDA. After that neither the society has asked for the permission for the construction of houses nor the Govt. has granted any such permission as some news papers have published misleading news that the permission has been granted under the political pressure. Though the construction is going on rapidly in that area especially in Village Naya Gaon which is under forest.
- Some builders made offer to purchase the land of the society with certain conditions which were discussed in the general house of the society from time to time.
- Lastly, the society executed an agreement with THDC & HASH on 25.02.2007 which was accepted by all the members with their written consent. The agreement interalia provided that all the land of the society measuring 21.2 acres will be transferred to the above companies and in turn, each member will get Rs.82.5 lacs in four installments alongwith a flat with a covered area of 2250 sq. feet. Every member has been given a cheque for Rs.15.00 lacs on 25.02.2007.
- The permission for the construction of houses will be obtained by the purchaser and the society will not interfere in anyway.
- It is clear from the above that the society has not obtained any benefit whatsoever from the Government. Purely the private land was purchased at the market rate. The prices of land has risen manifold during near past and similarly there is an increase in the land of the society.

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I have explained the main facts for your perusal. The position in detail can be explained in person to you or in any relevant meeting. I may assure you that I have never been involved and nor will be involved in such a case which may lower the image of the party.

Yours Sincerely,

(HARDEV SINGH ARSHI.)

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Com. A.B. Bardhan, General Secretary, Communist Party of India.

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Com. Jagroop Singh, Secretary, Punjab State Council, Communist Party of India.

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